

Press Release

ASK Property Fund Announces investments of INR 210 Cr in Navi Mumbai projects, ties up with Gami Group

Mumbai, 19 January 2026– ASK Property Fund, part of the Blackstone-backed ASK Asset & Wealth Management Group, has announced investments of INR 210 Cr in Gami Group's projects in Navi Mumbai's prominent micro markets of CBD Belapur and Ghansoli.

The project at CBD Belapur spans ~2 acres and plans to offer 2- and 3-BHK configurations. It is situated at the foothill of Parsik Hill, a popular landmark in Navi Mumbai, renowned for its landscape and scenic views. Moreover, the project location is likely to benefit significantly from proximity to commercial developments and physical and social infrastructure. Another project is located in the Ghansoli micro market, close to both Ghansoli station and Thane Belapur Road. Due to its strategic location near industrial zones and IT parks, Ghansoli has experienced rapid growth in recent years.

Bhavin Jain, CIO, ASK Property Fund, stated: "This investment signifies ASK's initial foray into the Navi Mumbai market, which has experienced considerable momentum due to significant infrastructure upgrades such as the NMIA and improved connectivity with Mumbai via Atal Setu. Moreover, CIDCO's planned allocation of land for residential and commercial use, along with intracity connectivity, has boosted Navi Mumbai's real estate market. Both these projects represent a remarkable investment opportunity, given their prime locations within well-established catchment areas. Our collaboration with Gami Group reflects our commitment to partnering with developers with a proven track record of quality and timely completion."

Ambalal Gami, Founder of Gami Group, commented: "This investment marks the beginning of our collaboration with ASK Property Fund, and we look forward to strengthening this relationship further. We believe both projects have appealing configurations and ticket sizes to cater to buyer preferences."

About ASK Property Fund

ASK Property Fund, [Registered entity: ASK Property Investment Advisors Pvt. Ltd. (ASK PIA)] is the alternate asset investment arm of the ASK group, set up to manage and advise real estate dedicated funds. The focus is on private equity investments in the self-liquidating residential segment. ASK PIA has raised over INR 8,700 crores (US\$ 1.3 Bn based on exchange rate at the time of each investment) since 2009, and investors include Family Offices, Ultra High Net Worth Individuals (UHNIs), High Net Worth Individuals (HNIs) and Institutions.

About ASK Asset & Wealth Management Group

Blackstone-backed ASK Asset & Wealth Management Group is one of the leading players in the asset & wealth management business and primarily caters to the HNI and UHNI clientele. ASK has been a true believer in the Indian growth story and, over the years, has grown hand-in-hand with its clients across the globe. ASK's diversified businesses comprise of Portfolio Management Services & Alternative Investment Funds – ASK Investment Managers; Real Estate Private Equity – ASK Property Fund; Wealth Management and Multi-Family Office Service – ASK Private Wealth; Long/short funds – ASK Hedge Solutions; NBFC – ASK Finance; Private Credit – ASK Alternates; and our international business arm – ASK Capital. It has 20+ offices and branches across India, Dubai, and Singapore and caters to multiple asset classes and investors (such as HNI, institutional, family office, pension funds,

funds of funds and sovereign wealth funds) across Asia, the Middle East, Africa, and Europe. ASK Asset & Wealth Management Group manages assets over Rs. 82,000 Cr as of 31 December 2025

About Gami Group

Gami Group has been shaping real estate for 25 years, delivering homes to more than 3,800 families. With a focus on reliability and quality, the Group has completed 30+ projects across 3.7 million square feet of developments. Currently, Gami Group is managing 7.6 million square feet of ongoing construction and planning 5.4 million square feet of upcoming projects. This steady growth reflects the Group's emphasis on timely delivery, sound construction practices, and customer trust.

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For further details, please contact:

ASK Group	The Good Edge
Vinay Rajani vinay.rajani@askgroup.in +91 9167642913	Stuti Sahu stuti@thegoodedge.com +91 9833528035