Press Release

ASK Property Fund Invests INR 300 Crore in Residential Projects of BRV and KW Group in Ghaziabad

- Investments reinforce ASK Property Fund's strategy of providing growth capital to residential projects in established, high-end use demand residential catchments
- Both the projects in Vasundhara and Indirapuram benefit from attractive ticket sizes, established social infrastructure and improving regional connectivity

Mumbai, 03 September 2026: ASK Property Fund, the real estate arm of the Blackstone-backed ASK Asset & Wealth Management Group, has committed INR 300 crore to two residential projects in Ghaziabad's established micro-markets. The Fund has committed to BRV Group's 4.7-acre development in Vasundhara and KW Group's ~1.5-acre development in Indirapuram.

Within Ghaziabad, Vasundhara and Indirapuram stand out as established residential catchments, combining established social infrastructure, proximity to key employment hubs across Ghaziabad, Noida and Delhi, and a rapidly strengthening connectivity network. The fully operational Delhi–Ghaziabad–Meerut Namo Bharat Corridor (Regional Rapid Transit System), Delhi–Meerut Expressway, Hindon Elevated Road, existing Metro links, domestic airport at Hindon have transformed regional mobility and significantly improved access across the NCR. Proposed Metro extensions are expected to deepen connectivity with East Delhi and Noida, further strengthening the appeal of both micro-markets for end-users seeking well-connected neighbourhoods and long-term growth potential.

Bhavin Jain, Co-Head and CIO, ASK Property Fund, stated: "Ghaziabad is emerging as one of the NCR's most compelling residential markets, supported by deep end-user demand, attractive ticket sizes and transformative connectivity through Delhi-Meerut Expressway, Namo Bharat Rapid Rail, Metro links, existing airport and planned connectivity to the Jewar Airport. Vasundhara and Indirapuram are well positioned to capture this momentum. These investments bring together the local market understanding and execution capabilities of established regional developers with patient, disciplined capital, with the objective of supporting timely project delivery and generating sustainable risk-adjusted returns for investors."

About ASK Property Fund

ASK Property Fund [Registered entity: ASK Property Investment Advisors Pvt. Ltd. (ASK PIA)] is the alternate asset investment arm of the ASK group, set up to manage and advise real estate-dedicated funds. The focus is on private equity investments in the self-liquidating residential segment. ASK PIA has raised INR 10,000 crore (US$ 1.34 billion based on the exchange rate at the time of each investment) since 2009. Its investors include family offices, ultra-high-net-worth individuals, high-net-worth individuals and institutions.

About ASK Asset & Wealth Management Group

Blackstone-backed ASK Asset & Wealth Management Group is one of the leading players in the asset and wealth management business and primarily caters to HNI and UHNI clients. ASK's diversified businesses comprise Portfolio Management Services and Alternative Investment Funds through ASK Investment Managers; real estate private equity through ASK Property Fund; wealth management and multi-family office services through ASK

Private Wealth; long/short funds through ASK Hedge Solutions; NBFC services through ASK Finance; private credit through ASK Alternates; Mutual Fund – ASK Asset Management and its international business through ASK Capital. The Group has more than 20 offices and branches across India, Dubai and Singapore and caters to investors across Asia, the Middle East, Africa and Europe. ASK Asset & Wealth Management Group manages assets of INR 85,000 crore + as of 31 July 2026.

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