

## Press Release

# Blackstone-backed ASK Private Wealth appoints Vinay Jaising as CIO and Head - Equity Advisory

- Forays into in-house Equity Advisory across discretionary, non-discretionary, derivatives, and stock-specific bespoke strategies
  - Focus on UHNI, Family Office and Institutional Investors

**Mumbai, 23 January 2025** — ASK Private Wealth, the wealth management arm of Blackstone-backed ASK Asset & Wealth Management Group, has announced the appointment of Vinay Jaising as the Chief Investment Officer (CIO) and Head - Equity Advisory. He will be responsible for building the equity advisory proposition across discretionary - listed and pre-IPO, non-discretionary, derivatives and stock-specific bespoke strategies for the UHNI, Family Office and Institutional client segments.

Commenting on the appointment, Rajesh Saluja, Co-founder, CEO & MD, ASK Private Wealth, said, "We are delighted to welcome Vinay to the ASK family. He will build our bespoke Equity Advisory practice. This marks a strategic step in expanding our suite of offerings tailored for UHNIs, Family Offices and Institutional Investors. This segment presents a significant growth opportunity driven by the increasing sophistication of investors seeking customized strategies to meet their unique requirements while maintaining control over decision-making. Vinay's leadership will play a crucial role in driving innovative solutions for our clients and accelerating our growth trajectory."

On his new role, **Vinay Jaising, CIO and Head - Equity Advisory,** said, "I am thrilled to join ASK Private Wealth, a brand synonymous with trust and excellence in wealth management. With India's growing pool of ultra-high-net-worth individuals and their increasing investment needs, this is an exciting time to be at the forefront of innovation in wealth management. I look forward to working closely with the talented team of relationship managers and enhancing a team of research analysts and fund managers to deliver unique solutions for our clients."

With over 29 years of extensive experience in Indian equities, Vinay Jaising brings a stellar track record of delivering exceptional value to clients. Prior to joining ASK Private Wealth, Vinay served as Principal Officer and Co-CIO of JM Financial's PMS business. He has previously worked with ENAM Asset Management and Morgan Stanley. He holds an MBA from NMIMS, MS from BITS Pilani, BE from VESIT and is a CFA charter holder.

ASK Private Wealth continues to build strategic capability and to expand geographically. Previously, the firm had announced its foray into the Middle East with the launch of its DIFC office, the joining of Aditya Mishra as COO and Head – Wealth Management, and of Dhiren Mehta as CEO & MD of its NBFC arm.

#### **About ASK Private Wealth**

ASK Private Wealth (ASK Wealth Advisors Pvt Ltd) is the Wealth Management arm of the Blackstone-backed ASK Asset & Wealth Management Group. It focuses on the HNI and UHNI segments and seeks to help them meet their long-term financial goals of wealth creation, preservation, and transfer to the next generation. The firm currently represents ~3,500 HNI and UHNI families. ASK Private Wealth is the recipient of several reputed national and international awards. ASK Wealth Advisors Private Limited is engaged in various businesses, which includes SEBI registered Investment Advisor (Registration Number-INA000000532), Portfolio Manager Service (INP000007827), Alternative Investment Funds Category III - IN/AIF3/20-21/0829), Distribution of Financial Products (ARN47293), Corporate Agent (Composite) for distribution of Insurance products (-CA0707). ASK Wealth Advisors Private Limited (IFSC Branch) is registered with IFSCA as Fund Management Entity (Non - Retail) with registration no IFSCA/FME/II/2023-24/095. The ASKWA DIFC is incorporated in DIFC via reg no: 9122 regulated by the Dubai Financial Services Authority.

### **About ASK Asset & Wealth Management Group**

Blackstone-backed ASK Asset & Wealth Management Group is one of the leading players in the asset & wealth management business and primarily caters to the HNI and UHNI clientele. ASK has been a true believer in the



Indian growth story and over the years has grown hand-in-hand with its clients across the globe. ASK's diversified businesses comprise of Portfolio Management Services & Alternative Investment Funds – ASK Investment Managers; Real Estate Private Equity – ASK Property Fund; Wealth Management and Multi-Family Office Service – ASK Private Wealth; Long/short funds – ASK Hedge Solutions; NBFC – ASK Finance; Private Credit Funds – ASK Alternates; and our international business arm – ASK Capital. It has 20+ offices and branches across India, Dubai, and Singapore and caters to multiple asset classes and investors (such as HNI, institutional, family office, pension funds, funds of funds and sovereign wealth funds) across Asia, the Middle East, Africa, and Europe. ASK Asset & Wealth Management Group manages assets over Rs. 78,000 Cr as of 31 December 2024.

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